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FISCAL IMPACT REPORT

ORIGINAL DATE 1/23/08

SPONSOR Griego LAST UPDATED _____ HB _____

SHORT TITLE Military Artifacts to a Military Museum SB 367

ANALYST Propst

APPROPRIATION (dollars in thousands)

Appropriation		Recurring or Non-Rec	Fund Affected
FY08	FY09		
\$62.5	\$62.5	Non-recurring	General Fund

(Parenthesis () Indicate Expenditure Decreases)

SOURCES OF INFORMATION

LFC Files

Responses Received From

Department of Finance and Administration (DFA)

SUMMARY

Synopsis of Bill

Senate Bill 367, Making an Appropriation for Expenses to Receiving a Donation of a Private Collection of Military Artifacts to a Military Museum of History at the Army National Guard Facility in Rio Rancho, appropriates \$150.0 thousand from the general fund to DFA for the purpose of inventorying and appraisal and relocation of a private collection of military artifacts to the Army National Guard facility in Rio Rancho.

FISCAL IMPLICATIONS

The appropriation of \$150.0 thousand contained in this bill is a non-recurring expense to the general fund. Any unexpended or unencumbered balance remaining at the end of FY09 shall revert to the general fund.

SIGNIFICANT ISSUES

DFA notes that the City of Rio Rancho and the New Mexico Museum of Military History has recently entered into a memorandum of understanding. A memorandum of understanding grants access to a \$585.0 thousand (07-L-G-3476 for 300.0 and 07-L-G-5475 for 285.0) legislative appropriation in 2007 to plan, design, construct and equip the facility. The RFP process will commence in two weeks and the project is moving forward.

Upon enacting this legislation, the City of Rio Rancho must enter into Memorandum of Understanding (MOU) with the Museum of Military History. The City will be the fiscal agent administering this appropriation.

WEP/mt